

## **RESOLUTION AUTHORIZING LEASE OF VEHICLE**

**WHEREAS,** The Rensselaer County Industrial Development Agency has heretofore leased a vehicle for use by the Executive Director in the performance of his duties for this Agency, and

**WHEREAS,** The lease on said vehicle has now expired, and

**WHEREAS,** The duties of the Executive Director require him to travel to and over undeveloped parcels of land in the County, often accompanied by property owners or potential developers, and

**WHEREAS,** The new lease of a vehicle, as proposed in the attached lease agreement, for the use of the Executive Director, furthers the aims and purposes of this Agency; now, therefore, be it

**RESOLVED,** The terms of the attached vehicle lease agreement are hereby approved and the Executive Director's execution thereof is confirmed, and monthly payments for the term of said lease in an amount not to exceed Four Hundred Ninety Dollars and Thirty-Two Cents (\$490.32) are hereby authorized to be made with respect to said lease, in addition to the upfront payment called for in the lease.

**Resolution ADOPTED by the following vote:**

**Ayes: 5**

**Nays: 0**

**Abstain: 0**

**May 9, 2019**


STATE OF NEW YORK                    )  
  ) SS.:  
COUNTY OF RENSSELAER            )

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on May 9, 2019 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 9th day of May, 2019.

  
\_\_\_\_\_  
(Assistant) Secretary

(SEAL)


GOLDSTEIN BUCK OF ALBANY  
1671 Central Avenue  
P.O. Box 12130  
Albany, NY 12212-2130  
(518) 869-2291  
No. R 700-2463

GOLDSTEIN SIBARIU OF ALBANY  
1754 Central Avenue  
P.O. Box 12130  
Albany, NY 12212-2130  
(518) 869-1250  
No. R 342-0308

# GOLDSTEIN AUTO GROUP

GOLDSTEIN CHRYSLER-JEEP-DODGE OF LATHAM  
1 Autopark Drive  
P.O. Box 906  
Latham, NY 12110-0906  
(518) 785-4156  
No. R 301-0084

GOLDSTEIN MITSUBISHI  
613 Loudonville Road  
P.O. Box 906  
Latham, NY 12110  
(518) 690-2500  
No. R 7122299

Date <b>03/07/2019</b>		www.goldsteinauto.com		Salesperson	
Buyer Name (First, Middle, Last) <b>VAUL TRIST</b>			DOB		Co-Buyer
Street Address <b>PO BOX 8138</b>			DOB		<b>RENSSELAER COUNTY IND DEVELOP</b>
City <b>COCKEYSVILLE</b> State <b>MD</b> Zip <b>21030</b>			City <b>TROY</b> State <b>NY</b> Zip <b>12180</b>		
Driver License No <b>SS #</b>			Driver License No <b>SS #</b>		
Email			Email		
Home Phone			Business Phone		
Home Phone			Business Phone		
<b>THE TRANSACTION</b>					
I ORDER AND AGREE TO PURCHASE FROM YOU, ON THE TERMS CONTAINED ON BOTH PAGES OF THIS AGREEMENT, THE FOLLOWING VEHICLE (REAR OTHER PAGE)					
<input checked="" type="checkbox"/> NEW <input type="checkbox"/> DEMONSTRATOR <input type="checkbox"/> USED DEAL #: 0079954					
If the new motor vehicle has not been delivered in accordance with this contract within 30 days following the estimated delivery date, the buyer has the right to cancel this contract and to receive a full refund, unless the delay in delivery is attributable to the buyer.					
EST DEL DAY DATE TIME PLACE					
<b>03/07/2019</b>					
<b>THE PRICE</b>					
YEAR <b>2019</b> STOCK NO. <b>L9GC126</b>			MSRP \$ <b>53930.00</b>		
MAKE <b>JEEP</b> MODEL <b>GRAND CHEROKEE</b>			DISCOUNT <b>2500.00</b>		
BODY TYPE <b>SUBN</b> Cyl <b>6</b> <input checked="" type="checkbox"/> AUTO <input type="checkbox"/> SPD <input type="checkbox"/> 4WD					
BODY COLOR <b>DIAMOND BLAC</b> TOP COLOR <b>OVERLAND</b>					
MILEAGE <b>4</b>					
VIN <b>1C4RJFCG4KC595176</b>					
<b>THE TRADE-IN</b>					
YEAR			MAKE		
MODEL			BODY TYPE		
COLOR			MILEAGE		
VIN			Manufacturer		
PLATE NO.			EXP. DATE		
Nonfactory			Initials		
Nonfactory			Initials		
Nonfactory			Initials		
<b>THE CLOSE-OUT</b>					
BALANCE OWING TO:			TOTAL \$ <b>51430.00</b>		
AMOUNT <b>NA</b> GOOD UNTIL			TRADE ALLOWANCE		
WHEN CONTACTED			Initials		
<input type="checkbox"/> LOAN PAYOFF <input type="checkbox"/> LEASE BUY OUT			Initials		
Initials			Initials		
<b>PRIOR USE CERTIFICATION</b>					
Prior Use Certification (required by Vehicle and Traffic Law 417-a if the principal prior use of the vehicle were as a police vehicle, taxicab, rental vehicle or driver education vehicle). The principal prior use of this vehicle was as:  a police vehicle _____ a taxicab _____ a rental vehicle _____ a driver education vehicle _____					
The amount indicated on your sales or lease agreement for registration and title fees is an estimate. In some instances, it may exceed the actual fees due to the Commissioner of Motor Vehicles. The dealer indicated above will automatically and within sixty days of securing such registration refund any amount overpaid for such fees. If the Motor Vehicle fees are more than the estimate charged, you will be responsible to pay the dealer indicated above the excess charges.					
* NOTICE TO USED VEHICLE BUYER: If you should be entitled to a refund pursuant to section 190-b of the NYS General Business Law instead of returning your trade-in, the dealer may pay to you its wholesale value as determined by reference to the National Automobile Dealers Association Used Car Guide, or such other guide as may be approved by the Commissioner of Motor Vehicles, as adjusted for mileage, improvements, and any major physical or mechanical defects, rather than the value listed in this agreement. THIS INFORMATION YOU SEE ON THE WINDOW FORM FOR THIS VEHICLE IS PART OF THIS CONTRACT. INFORMATION ON THE WINDOW FROM OVERRIDES ANY CONTRARY PROVISIONS IN THE CONTRACT OF SALE.					
IF YOU AGREE TO ASSIST ME IN OBTAINING FINANCING FOR ANY PART OF THE PURCHASE PRICE, THIS ORDER SHALL FIRST BE BINDING UPON YOU OR ME UNTIL ALL OF THE CREDIT TERMS ARE PRESENTED TO ME IN ACCORDANCE WITH REGULATION 22 (TRUTH IN LENDING) AND ARE ACCEPTED BY ME. IF I DO NOT ACCEPT THE CREDIT TERMS WHEN PRESENTED, I MAY CANCEL THIS ORDER AND MY DEPOSIT WILL BE REFUNDED.					
DEPOSITS ARE NOT REFUNDABLE ON CUSTOMER ORDERED VEHICLES					
I HAVE READ THE TERMS ON PAGE 3 OF THIS AGREEMENT AND HAVE RECEIVED A COMPLETED COPY OF THIS AGREEMENT, AND I UNDERSTAND THAT THE FINAL PAYMENT MUST BE MADE PRIOR TO ANY MOTOR VEHICLE TRANSACTIONS AND MUST BE IN CASH, CREDITED CHECK OR CASHIER'S CHECK ONLY. THE UNDERSIGNED HEREBY AUTHORIZED GOLDSTEIN ENTERPRISES TO DISCLOSE TO THIRD PARTIES (INCLUDING LENDING INSTITUTIONS, LEASING COMPANIES AND INSURANCE COMPANIES) SUCH NON-PUBLIC PRIVATE INFORMATION AS MAY BE NECESSARY IN ORDER TO PROCESS MY TRANSACTION.					
BUYER'S SIGNATURE 			DATE <b>03/07/2019</b>		
CO-BUYER'S SIGNATURE			DATE		
ACCEPTED BY			DATE <b>03/07/2019</b>		
			TOTAL \$ <b>43758.50</b>		
			CASH ON DELIVERY <b>7091.14</b>		
			BALANCE DUE \$ <b>36667.36</b>		
*The optional dealer registration or title application processing fee (\$25.00 maximum) and special plate processing fee (\$5.00 maximum) are not New York State or Department of Motor Vehicles fees. Unless a lien is being recorded or the dealer issued number plates, you may avoid these fees by submitting \$500.00 your own application for registration and/or certificate of title or for a special or distinctive plate to any motor vehicle issuing office.					

**Federal Consumer Lending Act Disclosures**

<b>1. Amount Due at Lease Signing or Delivery (Itemized Below)</b> \$ _____	<b>2(a) Monthly Scheduled Payments</b> Your first monthly payment of \$ _____ is due on _____ followed by _____ payments of \$ _____ due on the _____ of each month. The total of your monthly payments is \$ _____. <b>2(b) Single Scheduled Payment</b> Your single payment of \$ _____ is due on _____. This is the total of your scheduled payments.	<b>3. Other Charges (Not part of your scheduled payments)</b> Disposition fee (if you do not purchase the vehicle and we do not waive the fee under Section 17) \$ _____ \$ _____ Total \$ _____	<b>4. Total of Payments (The amount you will have paid by the end of the lease)</b> \$ _____
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<b>5. Amount Due at Lease Signing or Delivery:</b> a. Capitalized cost reduction \$ _____ b. First monthly payment \$ _____ c. Single scheduled payment \$ _____ d. Refundable security deposit \$ _____ e. Title fees \$ _____ f. Registration fees \$ _____ g. Sales/use tax \$ _____ h. _____ \$ _____ i. _____ \$ _____ j. _____ \$ _____ k. Total \$ _____		<b>6. How the Amount Due at Lease Signing or Delivery will be paid:</b> a. Net trade-in allowance \$ _____ b. Rebate and noncash credits \$ _____ c. Amount to be paid in cash \$ _____ d. Total \$ _____	
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**7. Your scheduled payment is determined as shown below:**

a. Gross capitalized cost. The agreed upon value of the vehicle (\$ _____) and any items you pay for over the lease term (such as service contracts, insurance, and any outstanding prior credit or lease balances)	\$ _____
b. Capitalized cost reduction. The amount of any net trade-in allowance, rebate, noncash credit (in cash you pay that reduces the gross capitalized cost)	\$ _____
c. Adjusted capitalized cost. The amount used in calculating your base scheduled payment	\$ _____
d. Residual value. The value of the vehicle at the end of the lease used in calculating your base scheduled payment	\$ _____
e. Depreciation and any amortized amounts. The amount charged for the vehicle's decline in value through normal use (and for other items paid over the lease term)	\$ _____
f. Rent charge. The amount charged in addition to the depreciation and any amortized amounts	\$ _____
g. Total of base scheduled payment(s). The depreciation and any amortized amounts plus the rent charge	\$ _____
h. Lease payments. The number of payments in your lease	_____
i. Base scheduled payment	\$ _____
j. Sales/use tax (estimated)	\$ _____
k. _____	\$ _____
l. Total scheduled payment	\$ _____

**Early Termination.** You may have to pay a substantial charge if you end this lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the lease is terminated. The earlier you end the lease, the greater this charge is likely to be.

8. Excessive Wear and Use. You may be charged for excessive wear based on our standards for normal use and for mileage in excess of \_\_\_\_\_ miles per year at the rate of \$ \_\_\_\_\_ per mile.
9. Purchase Option at End of Lease Term. You have an option to buy the vehicle at the end of the lease term for \$ \_\_\_\_\_ plus official fees and taxes.
10. Other Important Terms. See your lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, and insurance.

**11. Itemization of Gross Capitalized Cost.**

a. Agreed upon value of the vehicle	\$ _____
b. Any administrative fee	+\$ _____
c. License/registration/title fees	+\$ _____
d. Sales tax	+\$ _____
e. Other tax (describe)	+\$ _____
f. Optional service contract	+\$ _____
g. Optional maintenance contract	+\$ _____
h. Optional life insurance	+\$ _____
i. Optional disability insurance	+\$ _____
j. _____	+\$ _____
k. _____	+\$ _____
l. Gross Capitalized Cost	\$ _____

The capitalized cost (\$ \_\_\_\_\_) is the sum of the adjusted capitalized cost and any capitalized cost reduction. The capitalized cost and the amount of the scheduled payment may be negotiable. The adjusted capitalized cost (\$ \_\_\_\_\_) is the amount which is capitalized in connection with the lease and is used in determining the amount of your base scheduled payment. This amount will be used in determining the legal limit on your early termination liability. Although the "adjusted capitalized cost" is not referred to in the early termination provisions of this lease, the "adjusted capitalized cost" may be used to compare the early termination provisions of competing lessors. The estimated residual value is \$ \_\_\_\_\_.

**12. Official Fees and Taxes.** You will pay all government license, title, registration, testing, and inspection fees for the vehicle. You will pay all taxes on the lease, payments due under the lease, or the vehicle that the government levies on you, the vehicle, or us (except our net income taxes). We may charge your monthly payment if taxes change. We may bill you separately for official fees and taxes.

**Estimated Total Official Fees and Taxes You Must Pay During Lease.** \$ \_\_\_\_\_

The actual total of official fees and taxes may be higher or lower depending on tax rates in effect or the vehicle value when a fee or tax is assessed.

**13. Disposition Fee Waiver.** We will waive any Disposition Fee shown in Section 3 if, at the time this lease ends, you enter into a motor vehicle lease or installment sale contract that the dealer assigns to Aty.

**14. Lease Term:** \_\_\_\_\_ months.

**15. Total Allowed Mileage.** The total mileage allowed on the odometer at lease end is \_\_\_\_\_ miles.

**Extra Miles.** The total allowed mileage includes \_\_\_\_\_ extra miles that you are buying at \$ \_\_\_\_\_ per mile. If this lease ends on or after the start of the next-to-last monthly period, we will give you a credit for each unused extra mile you bought. There will be no credit if the lease ends earlier, you buy the vehicle, or the vehicle is a total loss.

**16. Required Vehicle Insurance Information.** You affirm that liability and physical damage policies that meet our requirements (see the other side) are in force on the date of this lease as follows:

Insurance company name \_\_\_\_\_  
 Insurance agency name \_\_\_\_\_  
 Agency address \_\_\_\_\_  
 Agency phone no. \_\_\_\_\_  
 Agent's name \_\_\_\_\_  
 Policy no. \_\_\_\_\_

Deductibles: Collision \$ \_\_\_\_\_ Comprehensive \$ \_\_\_\_\_

**17. WARRANTY AND EXCLUSION OF WARRANTY.** You have the benefit of the standard manufacturer's warranty unless this box is checked ☐

☐ If this box is checked, you have the benefit of the following warranty:

Warranty papers that are separate from this lease state any coverage limits. The law gives you a warranty that the vehicle conforms to the description in this lease. **THERE ARE NO OTHER EXPRESS WARRANTIES ON THE VEHICLE.** Unless Lessor makes a written warranty or enters into a service contract within 90 days from the date of this lease, LESSOR MAKES NO IMPLIED WARRANTY OF MERCHANTABILITY, AND THERE IS NO IMPLIED WARRANTY THAT THE VEHICLE IS FIT FOR A PARTICULAR PURPOSE. If Lessor makes a written warranty or enters into a service contract within 90 days from the date of this lease, then any implied warranty of merchantability and any warranty that the vehicle is fit for a particular purpose are limited in duration to the longer of the term of the written warranty or the term of the service contract.

**18. Optional Insurance, Service Contracts, and Maintenance Agreements.** We do not require any of the insurance, products, or services listed in this section. Your decision to buy them or not buy them is not a factor in our decision to approve this lease. We will try to get any optional coverage insurance that you want. A notice you receive when you sign this lease describes the coverage(s) in greater detail. Life insurance and accident insurance may not cover taxes and other amounts due besides the base monthly payment.



Questions?  
Visit [allyauto.com](http://allyauto.com) or call 888-925-ALLY(2559)

Statement reflects payment(s) received through: 04/18/19

#### Account Summary

##### Next Payment:

Due Date: 05/07/19  
Base Payment: \$490.32  
Sales/Use Tax:  
Per. Property Tax:  
Other Scheduled:

##### Past Due Payments

Due Date

Amount Due

##### Other Unpaid Amounts:

Late Charge:  
Extension Fee:  
Summons:  
Registration Fee:  
Miscellaneous:

Total:

Total: \$490.32 Total:

STATEMENT TOTAL: \$490.32



#### Account Information

Account Number: 611929007989

Make: 19 JEEP GRAND

Scheduled End Date:

03/06/22

VIN: 1C4RJFCG4KC595176

Payments Remaining:

34

#### Important Account Message

RECEIVED

APR 23 2019

RENSSELAER COUNTY ECONOMIC  
DEVELOPMENT & PLANNING

#### Don't Want to Mail Your Payment? We have Options:

- Automatic Payments** – Allows your payment to be conveniently transferred from your checking or savings account to Ally, at no cost to you. Please visit [allyauto.com](http://allyauto.com) for more information.
- Online Payments and Billing Statements** – Register for Ally Online Services at [allyauto.com](http://allyauto.com), add your account, then schedule one-time payments at your convenience or go green with e-statements, at no cost to you.
- Payments by phone or payments online by debit cards** – To hear available options call 888-925-2559. A third party service provider fee may apply.

**Contact Information:** You can reach us by visiting [allyauto.com](http://allyauto.com) or call us at 888-925-ALLY(2559)

Do not send cash or post-dated checks. All checks will be processed upon receipt. Make checks payable to ALLY.  
Return the portion below with your payment to the Payment Processing Center address below.

310657-003878

GMSLBU 01

ALLY BILLING ROLL 12/18



PO BOX 380902  
BLOOMINGTON MN 55438-0902

RENSSELAER COUNTY LOCA  
1600 7TH AVE STE 3  
TROY NY 12180-3410

DUE DATE: 05/07/19

ACCOUNT NUMBER:

611929007989

STATEMENT TOTAL:

\$490.32

TOTAL AMOUNT PAID:

\$ 490.32

PAYMENT PROCESSING CENTER  
PO BOX 9001948  
LOUISVILLE KY 40290-1948

